

Press Release

Free2move acquires fleet management company Kuantic

- Free2move further expands its ecosystem with the acquisition of fast-growing provider of fleet management solutions Kuantic
- Acquisition is an important step towards further positioning as a comprehensive mobility provider
- Kuantic will continue to offer its solutions under the Free2move brand

Paris, December 1st, 2023 – International mobility provider Free2move today announced the successful acquisition of Kuantic, a leading provider of fleet management solutions. Kuantic offers a range of connectivity services to increase the efficiency of fleets around the world. Founded in 2003, Kuantic was previously under the ownership of French mobility technology provider Valeo. The acquisition is a significant step towards further positioning Free2move as a comprehensive mobility service provider and strengthens the company's commitment to reach its ambitious goals of 15 million active users worldwide and €2.8 billion in revenues by 2030 within Stellantis' Dare Forward 2030 strategy. By increasing Free2move's offer of collective access to vehicles, the mobility provider supports Stellantis' actions to enable easy and shared mobility access for private and business customers.

"This strategic move marks an important step in our journey towards becoming a comprehensive mobility provider. By adding Kuantic to our ecosystem, we are enhancing our capabilities to serve our corporate customers with top-tier connectivity solutions and services. Our ambition extends beyond offering a single service; we aim to provide a comprehensive range of mobility options. With Kuantic, we are welcoming a strong team that will support us in achieving this goal", says **Brigitte Courtehoux, CEO of Free2move**.

Dominique Doucet, CEO of Kuantic, adds: "As a leading provider of fleet management solutions, we are delighted to join forces with Free2move and look forward to shaping the future of mobility together with a strong multibrand offer. Based on our successful collaboration to date, we are confident that we will leverage our expertise in a focused and impactful manner."

Free2move advances its strategic vision

This acquisition is the next step in Free2move's vision of becoming a worldwide comprehensive mobility provider for people and businesses, as it expands its international B2B network and underscores its



commitment to delivering innovative, sustainable, and efficient mobility solutions. In this context, the acquisition also supports Stellantis' recently announced Pro One strategic offensive for commercial

vehicles, by offering connectivity services and preventive maintenance solutions for business customers. The successful acquisition of SHARE NOW, European market leader and pioneer in free-floating car sharing, in July 2022 marked the first milestone in expanding mobility services and simplifying mobility for customers. The recent acquisition of Kuantic complements the strategic approach to further establish itself as a global mobility service provider.

About Free2move

Free2move offers a complete and unique mobility ecosystem for its private and professional customers around the world. Free2move relies on data and technology to put the customer experience at the heart of its business to reinvent mobility. Free2move takes a mobility marketplace approach, offering a range of services to meet the diverse travel needs of its customers - from one minute to several days or months with car-sharing, car rental, car subscription as well as mobile parking services.. The company is headquartered in Paris, France, and is part of the global automaker and mobility provider Stellantis. Free2move in numbers: more than 6 million customers, 450,000 rental vehicles, 500,000 parking spaces.

About Kuantic Group

Since its inception 20 years ago, KUANTIC has been innovating on the fleet management and car sharing market for professional fleet managers. Its value-added service solutions enable customers to optimize their connected fleet operations, control their operating costs, ensure driver safety through maintained vehicles and recommendations for safer driving. KUANTIC helps fleets optimize their mobility needs in order to control and reduce their carbon emissions, by developing services to offer innovative solutions to the challenges of professional mobility.

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